

# 2024/25 Long Term Financial Plan Update

9 August 2024

Audit and Risk Committee

Strategic Alignment - Our Corporation

**Presenter:** Anthony Spartalis

Acting Chief Executive Officer

Public

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## PURPOSE OF WORKSHOP

The workshop outlines the roadmap for updating the 2024/25 Long Term Financial Plan (LTFP), as presented to the 23 July 2024 meeting of the City Finance and Governance Committee, and capital implications discussed with the same Committee at its meeting of 6 August 2024.

The LTFP is one of the City of Adelaide's key strategic management plans, and is required to be updated annually. This workshop outlines its underpinning parameters, assumptions and the levers available to influence financial outcomes. The presentation includes core content for discussion in the workshop in addition to pre-reading towards the end of the presentation.

Audit and Risk Committee feedback is sought on the roadmap outlined, the underpinning LTFP assumptions, and the capital implications presented to date, and to note the intention to consult ARC again on the public consultation draft LTFP at its 27 September 2024 meeting.

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## KEY QUESTIONS

What observations does the Audit and Risk Committee have regarding:

- prudential borrowing limits
- preferred application of funding levers in the LTFP
- assumptions about significant renewals
- levels of new and upgrade investment.